

Oil and natural gas extraction data

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Climate Mitigation Services
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Talisman Energy, Canada

www.talisman-energy.com Calgary


yellow column indicates original reported units

Investor-owned

Production / Extraction data

Year	Crude Oil & NGL			Natural Gas			Background data	
	Net production	Net production	Net production	Net production	Net production	Net production		
	Thousand bbl /d	Million bbl /yr	Million tonnes/yr	Million cf/d	Million SCM/d	Billion cf/yr	Million tons/yr	Million tonnes/yr

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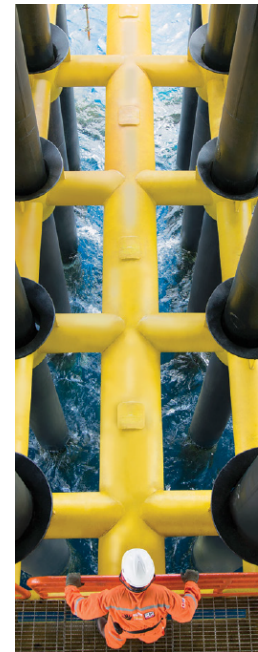


Historical Operations Summary

Years ended December 31	2013 ⁽¹⁾	2012	2011	2010	2009
Daily average production – before royalties					
Oil (mmbbls/d)					
North America	22	19	17	17	25
Southeast Asia	39	37	30	35	38
North Sea	31	70	96	109	117
Other	21	22	23	14	16
Natural gas liquids (mmbbls/d)					
North America	13	8	6	6	9
Southeast Asia	5	5	4	4	3
North Sea	1	1	2	4	3
Total oil and liquids	132	162	178	189	211
Natural gas (mmcf/d)					
North America	883	985	899	778	803
Southeast Asia	516	524	506	485	403
North Sea	9	31	52	104	77
Other	43	42	34	–	–
Total natural gas	1,451	1,582	1,491	1,367	1,283
Total (mboe/d)	373	426	426	417	425
WTI (average \$/bbl)	97.97	94.22	95.13	79.53	61.79
NYMEX gas (average \$/mmbtu)	3.67	2.80	4.07	4.39	4.05
US\$/C\$ exchange rate (year-end)	0.9402	1.0051	0.9833	1.0054	0.9555

¹⁾ 2013 production includes Talisman's share of production from the TSEUK and Equilon joint ventures.

Talisman AnnRpt 2013, page 112.

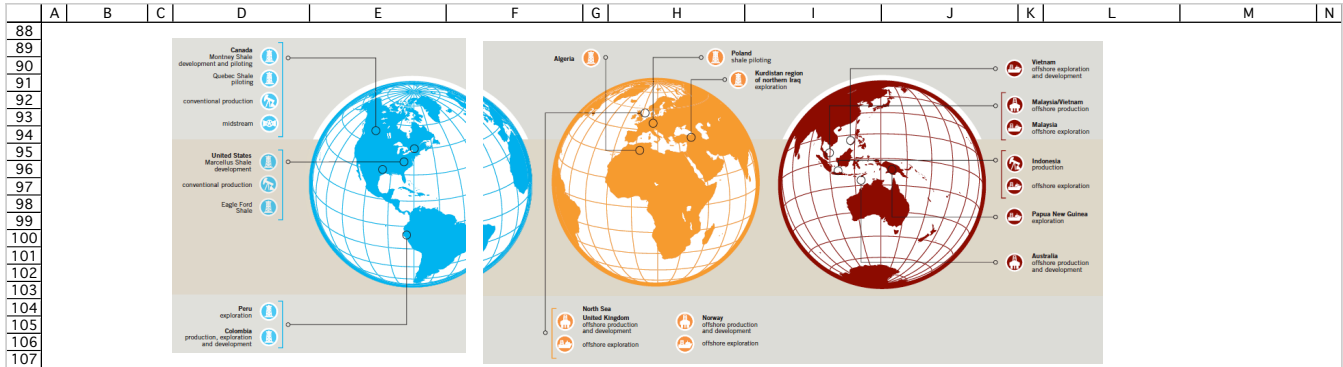


Talisman AnnRpt 2013 - cover photo

Talisman created as a separate company in 1992

Year	OGJ100		Talisman		OGJ100	OGJ100		Talisman		OGJ100	
	million bbl /yr	million bbl /yr	million bbl /yr	million bbl /yr		Bcf/yr	Bcf/yr	Bcf/yr	Bcf/yr		
1992		6.0	6.0		76.7	76.7					
1993		10.6	10.6		123.4	123.4					
1994		18.9	18.9		181.0	181.0					
1995		28.3	28.3		237.1	237.1					
1996		35.7	35.7		236.9	236.9					
1997		46.5	46.5		240.2	240.2					
1998		53.6	53.6		274.0	274.0					
1999		57.8	57.8		330.0	330.0					
2000	244	89.4	89.4		361.6	361.6					
2001	251	91.6	91.6	988	368.7	368.7	1,010				
2002		98.5	98.5		379.2	379.2					
2003		78.3	78.3		398.4	398.4					
2004		82.5	82.5		461.7	461.7					
2005	250	91.2	91.3	1,319	481.4	481.4				Talisman AnnRpt 2009	
2006	262	94.2	95.6	1,342	483.0	489.8				Talisman AnnRpt 2009	
2007	241	87.8	88.0	1,265	455.1	461.7				Talisman AnnRpt 2009	
2008	224	81.6	81.8	1,247	455.2	455.2				Talisman AnnRpt 2009	
2009	211	73.4	77.0	1,283	462.8	468.3				Talisman AnnRpt 2013	
2010	189	69.0	69.0	1,367	499.0	499.0				Talisman AnnRpt 2013	
2011	178	65.0	65.0	1,491	544.2	544.2				Talisman AnnRpt 2013	
2012	162	59.1	59.1	1,582	577.4	577.4				Talisman AnnRpt 2013	
2013	132	48.2	48.2	1,451	529.6	529.6				Talisman AnnRpt 2013	
2014	141	Talisman data 2014	51.5	1,371	Talisman data 2014	500.4				Talisman AnnRpt 2014	
2015	49	Estim. Jan-Apr 2015	17.9	477	Estim. Jan-Apr 2015	174.1				Estimated Jan-Apr 2015	
			Acq. by Repsol May15				Acq. by Repsol May15				Repsol acquired Talisman in May 2015

Total	na	1,053	1,442	na	8,157	8,850
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Net Production – After Royalties⁽¹⁾

Year ended December 31	2013 ⁽²⁾	2012	2011	2010	2009
Oils and liquids (mbbls/d)					
North America	27	23	19	18	27
Southeast Asia	24	24	17	22	26
North Sea	32	70	97	113	120
Other	14	14	13	7	9
Total oil and liquids	97	131	146	160	182
Natural gas (mmcf/d)					
North America	774	871	803	718	720
Southeast Asia	346	357	351	339	286
North Sea	9	31	52	104	77
Other	34	33	27	—	—
Total natural gas	1,163	1,292	1,233	1,161	1,083
Total mboe/d	291	347	351	353	362

1) In this table, production is reported after the deduction of royalty volumes.
 2) 2013 production includes Talisman's share of production from the TSEUK and Equion joint ventures.

Talisman AnnRpt 2013, page 116.

As at December 31, 2013	Light Oil (mmbbls)		Heavy Oil (mmbbls)		Shale Oil (mmbbls)		Shale Gas (bcf)		Non-Shale Natural Gas (bcf)		Natural Gas Liquids (mmbbls)	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
TOTAL EQUITY INVESTMENTS												
Proved Developed Producing	60.2	58.4	—	—	—	—	—	—	76.4	58.9	1.4	1.1
Proved Developed Non-Producing	0.1	0.1	—	—	—	—	—	—	3.5	3.5	0.1	0.1
Proved Undeveloped	18.7	18.0	—	—	—	—	—	—	26.2	26.2	—	—
Total Proved	79.0	76.5	—	—	—	—	—	—	106.1	89.6	1.5	1.2
Total Probable	58.5	57.6	—	—	—	—	—	—	29.1	29.0	0.2	0.2
Total Proved Plus Probable	137.5	134.1	—	—	—	—	—	—	135.2	117.6	1.7	1.4
TOTAL TALISMAN⁽⁶⁾												
Proved Developed Producing	121.6	98.6	36.4	32.7	4.8	3.6	1,124.5	962.4	1,789.0	1,354.3	52.7	37.9
Proved Developed Non-Producing	0.6	0.5	—	—	0.3	0.2	61.9	52.9	95.0	57.2	1.5	0.8
Proved Undeveloped	25.3	23.4	—	—	4.1	3.1	1,297.4	1,117.6	693.6	435.4	41.9	29.2
Total Proved	147.5	122.5	36.4	32.7	9.2	6.9	2,483.8	2,132.9	2,497.6	1,846.9	96.1	67.9
Total Probable	132.7	101.6	5.0	4.3	4.3	3.2	1,061.9	892.4	1,070.7	832.0	38.5	27.8
Total Proved Plus Probable	280.2	224.1	41.4	37.0	13.5	10.1	3,545.7	3,025.3	3,478.3	2,678.9	134.6	95.7

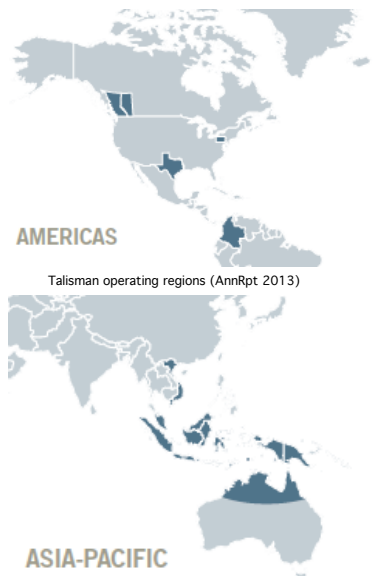
1) The prices used for the estimates of reserves are set forth under "Pricing Assumptions" later in this Section.
 2) North Sea does not include any reserves attributable to Talisman's investment in TSEUK, shown separately under "Equity Investments" in this table.
 3) Southeast Asia includes Indonesia, Malaysia, Vietnam and Australia/Timor-Leste.
 4) Latin America does not include any reserves attributable to Talisman's investment in Equion, shown separately under "Equity Investments" in this table.
 5) Other refers to Algeria.
 6) Total Consolidated Entities plus Total Equity Investments.

Reserves, AnnRpt 2013.

Historical Operations Summary

Years ended December 31	2009	2008	2007	2006	2005
Daily average production					
Oil (mmbbls/d)					
North America	25	30	32	36	39
UK	85	92	100	100	105
Scandinavia	32	31	29	31	25
Southeast Asia	38	32	41	50	34
Other	16	21	21	22	25
Natural gas liquids (mmbbls/d)					
North America	9	10	12	14	14
UK	1	1	2	3	2
Scandinavia	2	2	1	1	1
Southeast Asia	3	4	3	2	2
Synthetic oil (Canada) (mmbbls/d)	—	—	—	3	3
Total oil and liquids	211	224	241	262	250
Natural gas (mmcf/d)					
North America	803	856	876	910	915
UK	19	38	88	126	111
Scandinavia	58	19	14	14	9
Southeast Asia	403	334	287	292	284
Total natural gas	1,283	1,247	1,265	1,342	1,319
Total (mboe/d)	425	432	452	485	470
WTI (average US\$/bbl)	61.79	99.65	72.31	66.25	56.70
NYMEX gas (average US\$/mmbtu)	4.05	8.95	6.92	7.26	8.55
US\$/C\$ exchange rate (year-end)	0.9555	0.8166	1.0120	0.8581	0.8577

Talisman Annual Report 2009, page 112.



Talisman operating regions (AnnRpt 2013)

Talisman

Cell: H9

Comment: Rick Heede:

The Early Years: 1992-1997 Initially established in the 1950s as a subsidiary of a super major, the Company was a pioneer in drilling deep exploration wells in the Foothills of the Canadian Rockies. In 1992, shareholders approved the creation of a widely held, independent company. The name, Talisman Energy Inc., was chosen through an employee contest. The rationale for the name was that, with a bit of luck and a lot of hard work, we could achieve something magical. That belief continues today. At the end of 1992, Talisman had an enterprise value of \$500 million and was producing 50,000 boe/d. By 2007, our enterprise value was more than \$20 billion and production was 452,000 boe/d.
www.talisman-energy.com/about_us/history.html

Cell: D12

Comment: Rick Heede:

Oil and gas production for 2000-2001 from EI (2003) Top 100, p. 252.

Cell: D66

Comment: Rick Heede:

Energy Intelligence, London.

Cell: D71

Comment: Rick Heede:

Talisman Annual Report 2009, page 112. Net production - before royalties, 2005-2009, of oils and liquids, in thousand bbl per day.

Cell: H71

Comment: Rick Heede:

Talisman Annual Report 2009, page 112. Net production - before royalties, 2005-2009, of natural gas, in million cf per day.

Cell: D75

Comment: Rick Heede:

Talisman Annual Report 2013, page 116. Net production - before royalties, of oils and liquids 2009-2013, in thousand bbl per day (erroneously labeled bbls/d). See table above. Production after royalties at page 2 below.

Cell: H75

Comment: Rick Heede:

Talisman Annual Report 2013, page 116. Net production - before royalties, of natural gas 2009-2013, in million cf per day. See table above. Production after royalties at page 2 below.

Cell: D80

Comment: Rick Heede:

<http://www.marketwired.com/press-release/talisman-energy-2014-fourth-quarter-and-full-year-results-1990180.htm>
Talisman Annual Reports not available at SEC EDGAR. We did find this 2015 AnnRpt at MarketWired.com, 15Feb2015.
Chart at right.

Cell: H81

Comment: Rick Heede:

GotTalisman oil and gas production for 2014 (Jan-7May1 2015 is estimated). Searched SEC EDGAR for Form 40-F for 2015: available, but garbage text. Not yet a seamless acquisition with production data over 2014-2015, though fairly close: Talisman+Repsol 2012 = 968 Bcf; 2013 = 954 Bcf 2014 = 482 Bcf 2015 = 771 Bcf 2016 = 979 Bcf. I adjusted Talisman by assuming 2014 equal to 2013, and added 1Jan-7May 2015. (7May was the 127th day of 2015).
After Talisman production, the Sum of Repsol and Talisman smoothed to:
2012 = 968 Bcf, 2013 = 954 Bcf, 2014 = 982 Bcf, 2015 = 945 Bcf, 2016 = 964 Bcf.

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Comment: Rick Heede:

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